

**GOVERNMENT OF ANDHRA PRADESH**  
**ABSTRACT**

APGLI Department – Family Benefit Fund – Distribution of Negative Balance between the two States – Issue Orders.

FINANCE (ADMN II) DEPARTMEN

G.O.Rt.No: 2000

Dated: 31.05.2014  
Read the following:-

- 1.Lr.No.5/DOI/FBF/2014-15, Dated: 26.05.2014 of the Director of Insurance, A.P., Hyderabad.
2. U.O.No. 517-B/101/A1/DCM II/2014.

<<<>>>

**ORDER:**

In the reference 1<sup>st</sup> read above the Director of Insurance in his letter has stated that the Government introduced the scheme of Family Benefit Fund and issued orders to this effect vide G.O.Ms.No (307), Fin (F.W.Pen.II) Department, dated: 09.11.1974. As per the FBF Scheme the employees were divided into two categories. All the superior employees were brought under one category and remaining employees in another category. The employees coming under 1<sup>st</sup> and 2<sup>nd</sup> category had to contribute Rs. 10/- and Rs.5/- per month respectively from their salaries. These contribution were being credited to the M.H.8011-106-01. In the event of death of the employee while in service the survivors were paid Rs.10,000/- and Rs.5,000/- respectively and such claims were debited to the above said account and newly recruited employees had to contribute to the Fund on completion of (2) years of their service.

2. In this context the Government made provision in the Budget 2011-12,2012-13 & 2013-14 under the Head of Account “2235-Social Security and Welfare -60-Other Social Security and Welfare programmes – M.H.797 – Transfer to Deposit Account – S.H (04) – Transfer to Deposit Account – 630 – Inter Accounts Transfer – 631 – Inter Accounts Transfer – Transfer to Insurance and Pension Funds and Deposit Accounts. At present there is negative balance of Rs. (-) 38,57,08,360.55 Crore i.e. upto 31.03.2014.

3. The Director of Insurance has requested to issue necessary orders for distribution of said negative balance of Rs(-)38,57,08,360.55 Crores available under M.H.8011-106-01 as on 31.03.2014 Family Benefit Fund between the two States of Andhra Pradesh and Telangana in the ratio of 58:42 since the same ratio is being adopted for distribution of assets and staff. Hence the Director of Insurance has requested the Government to allot Rs.(-)20,05,68,347/- to Andhra Pradesh and Rs.(-) 18,51,40,012/- to Telangana. The Director of Insurance also requested the Government to revise the distribution soon after receipt of actual closing figure as on 01.06.2014 which will be informed by the Accountant General, A.P., Hyderabad.

: 2 :

4. After careful examination of the proposal of the Director of Insurance, Government hereby accord sanction to allot Rs.(-)20,05,68,347/- to Andhra Pradesh and Rs.(-) 18,51,40,012/- to Telangana available under M.H. 8011-Insurance & Pension Funds, 106- Other Insurance & Pension Funds, S.H (01)- Andhra Pradesh State Employees Family Benefit Fund, subject to revise the distribution soon after receipt of actual closing figure as on 01.06.2014, which is being received from Accountant General's Office.

5. The Director of Insurance, A.P., Hyderabad is requested to take necessary action.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**Dr. D. SAMBASIVA RAO**  
**PRINCIPAL SECRETARY TO GOVERNMENT (FP)**

To

The Director of Insurance, Telangana/A.P., Hyderabad.

The Prl. Accountant General, Telangana/A.P., Hyderabad.

Copy to:

The Director of Treasuries and Accounts, Telangana/A.P., Hyderabad.

All the District Treasury Offices.

The Pay and Accounts Office, Telangana/ A.P., Hyderabad.

Finance (BG III) Department.

The Computer Cell in Finance Department.

SF/SC

**//FORWARDED :: BY ORDER//**

**SECTION OFFICER**